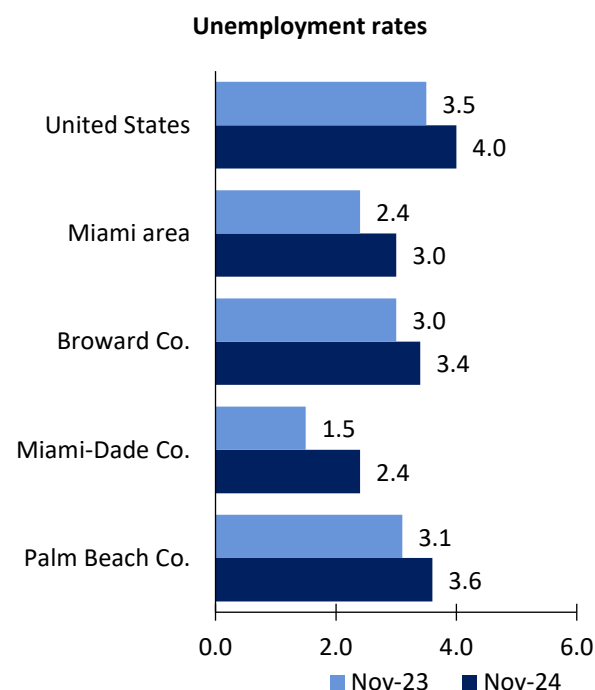


Miami, FL, Area Economic Summary

Updated January 07, 2025

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see <https://www.bls.gov/regions/economic-summaries.htm>.

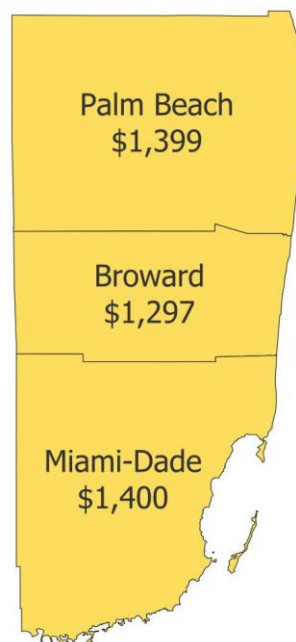
Unemployment rates for the nation and selected areas



Source: U.S. BLS, Local Area Unemployment Statistics.

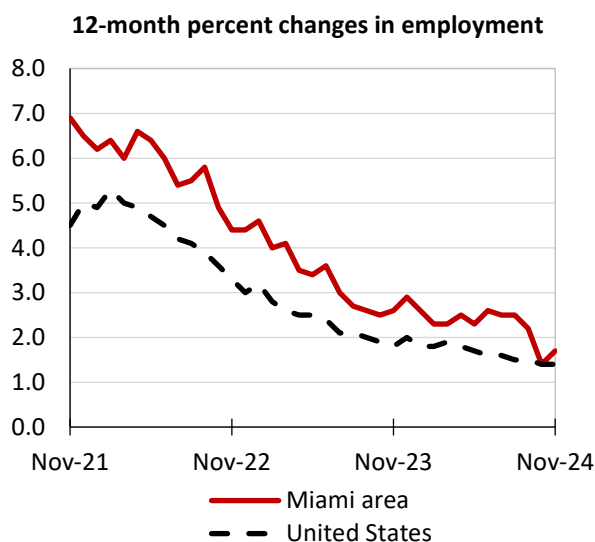
Average weekly wages for all industries by county

Miami area, second quarter 2024
(U.S. = \$1,390; Area = \$1,368)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

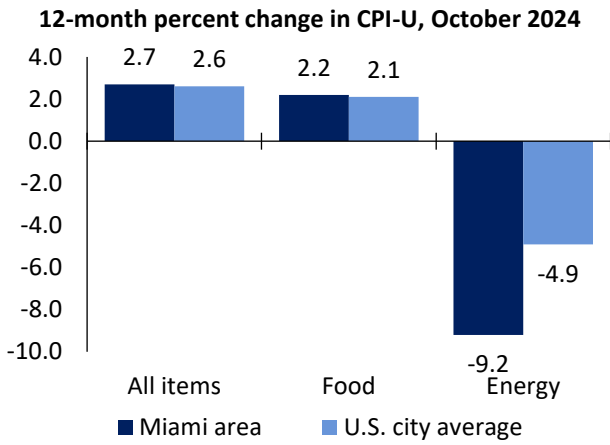
Employment on nonfarm payrolls and employment by major industry sector, over-the-year changes



Miami area employment (number in thousands)	Nov. 2024	Change from Nov. 2023 to Nov. 2024	
		Number	Percent
Total nonfarm	3,009.9	49.2	1.7
Mining and logging	-	-	-
Construction	168.0	10.2	6.5
Manufacturing	96.6	-3.8	-3.8
Trade, transportation, and utilities	677.5	5.5	0.8
Information	54.8	-0.4	-0.7
Financial activities	217.2	-2.0	-0.9
Professional and business services	524.2	2.3	0.4
Education and health services	471.7	12.1	2.6
Leisure and hospitality	349.7	10.1	3.0
Other services	121.9	5.7	4.9
Government	327.4	9.5	3.0

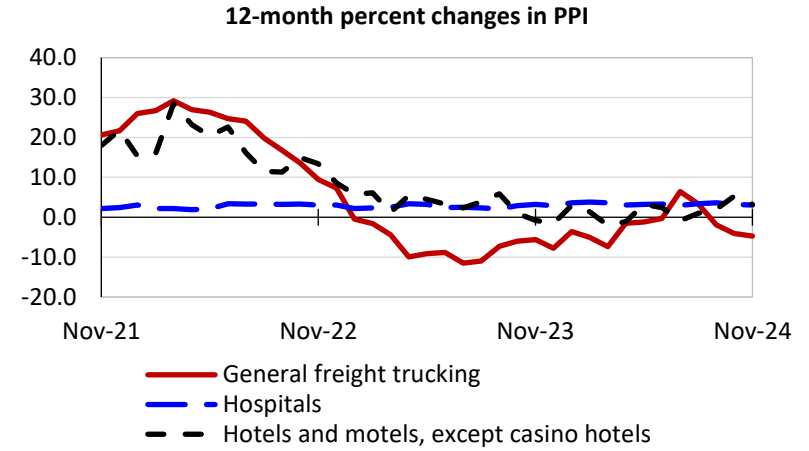
Source: U.S. BLS, Current Employment Statistics.

Prices paid by urban consumers for selected categories, over-the-year change



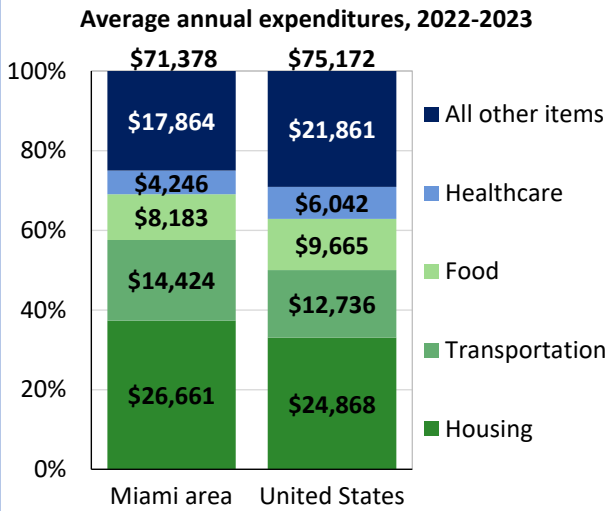
Source: U.S. BLS, Consumer Price Index.

Selling prices received by producers for selected industries nationwide, over-the-year change



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations, May 2023

Occupation	Miami area	United States
All occupations	\$30.47	\$31.48
Accountants and auditors	42.24	43.65
Registered nurses	42.17	45.42
Aircraft cargo handling supervisors	30.47	31.23
Construction laborers	20.22	23.69
Receptionists and information clerks	17.26	17.59
Maids and housekeeping cleaners	15.58	16.66

Source: U.S. BLS, Occupational Employment and Wage Statistics.

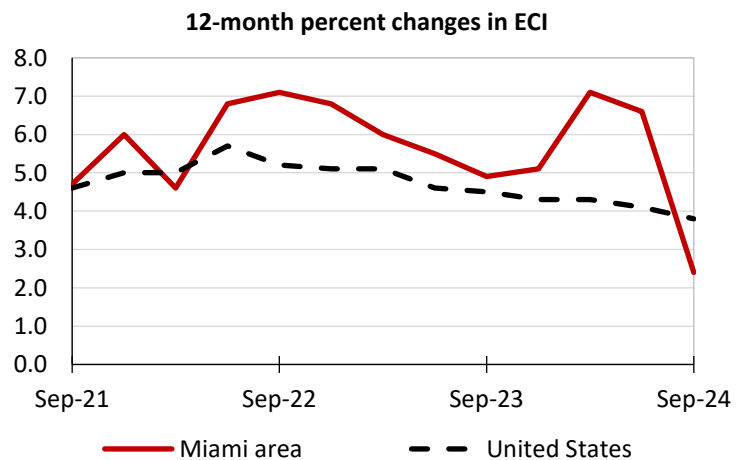
Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, September 2024	South Atlantic	United States
Total compensation	\$41.23	\$44.40
Wages and salaries	29.58	31.25
Total benefits	11.64	13.15
Paid leave	3.15	3.34
Vacation	1.64	1.71
Supplemental pay	1.48	1.76
Insurance	2.79	3.25
Retirement and savings	1.25	1.54
Legally required benefits	2.97	3.25

Map of Census Regions and Divisions

Source: U.S. BLS, Employer Costs for Employee Compensation.

Changes in wages and salaries over-the-year



Source: U.S. BLS, Employment Cost Index.

