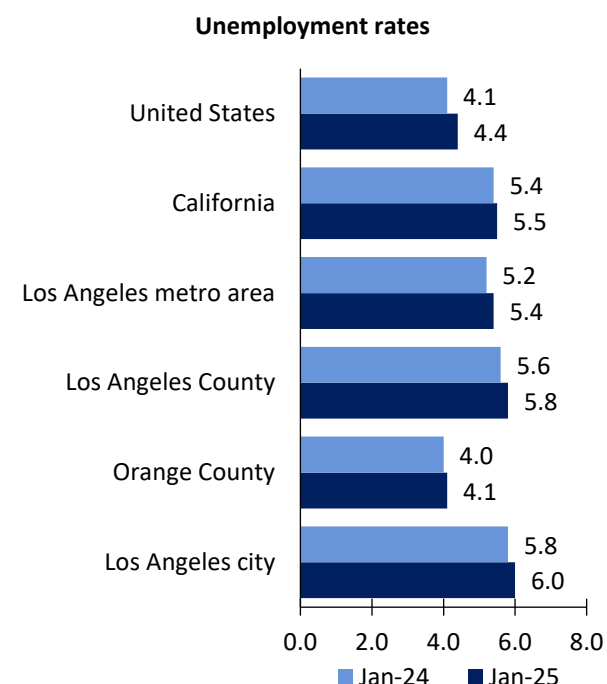


Los Angeles Area Economic Summary

Updated March 26, 2025

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see <https://www.bls.gov/regions/economic-summaries.htm>.

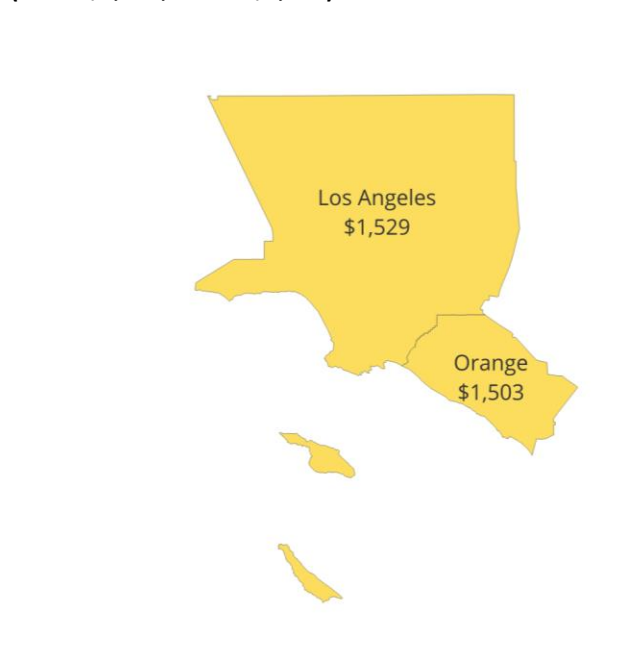
Unemployment rates for the nation and selected areas



Source: U.S. BLS, Local Area Unemployment Statistics.

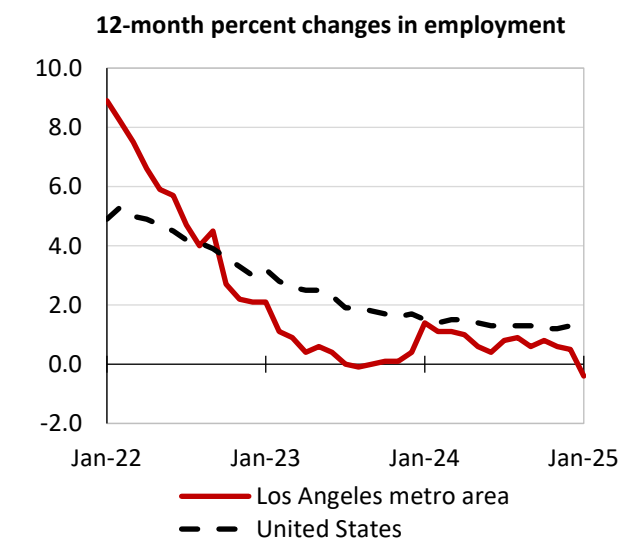
Average weekly wages for all industries by county

Los Angeles-Long Beach-Anaheim, CA MSA, third quarter 2024
(U.S. = \$1,394; Area = \$1,522)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

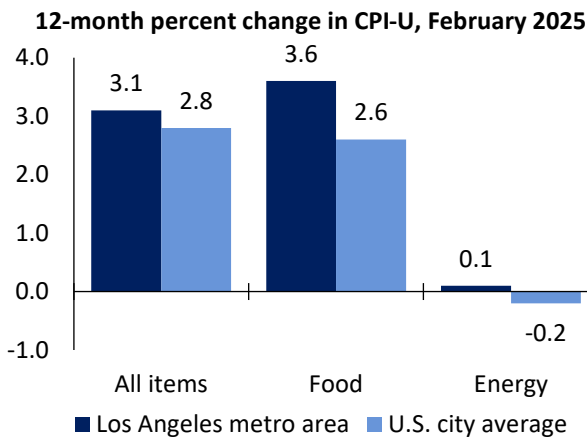
Employment on nonfarm payrolls and employment by major industry sector, over-the-year changes



Source: U.S. BLS, Current Employment Statistics.

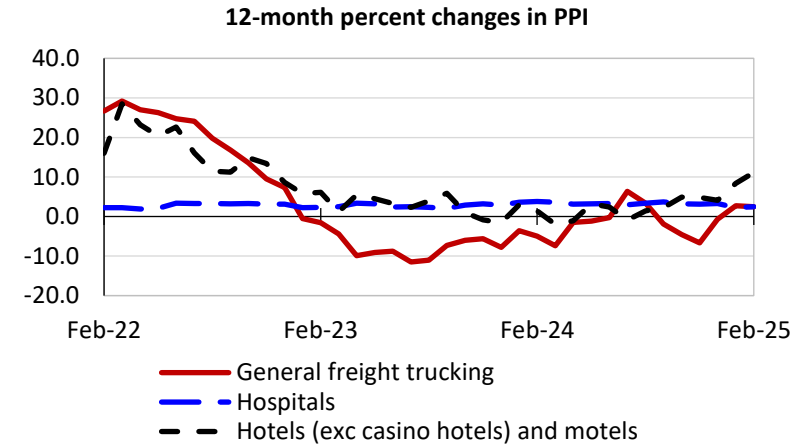
Los Angeles metro area employment (number in thousands)	Jan. 2025	Change from Jan. 2024 to Jan. 2025	
		Number	Percent
Total nonfarm	6,233.7	-24.3	-0.4
Mining and logging	2.1	0.0	0.0
Construction	244.7	-12.4	-4.8
Manufacturing	453.3	-17.9	-3.8
Trade, transportation, and utilities	1,077.2	-10.8	-1.0
Information	202.8	-3.6	-1.7
Financial activities	305.7	-10.7	-3.4
Professional and business services	957.1	-16.5	-1.7
Education and health services	1,269.0	45.0	3.7
Leisure and hospitality	749.3	-7.3	-1.0
Other services	209.4	-3.3	-1.6
Government	763.1	13.2	1.8

Prices paid by urban consumers for selected categories, over-the-year change



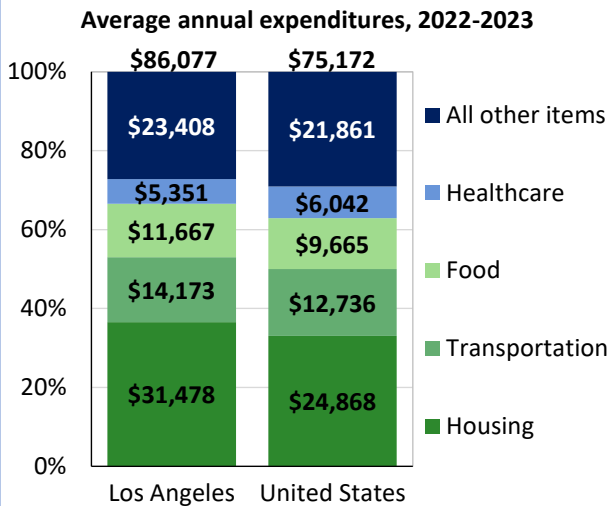
Source: U.S. BLS, Consumer Price Index.

Selling prices received by producers for selected industries nationwide, over-the-year change



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations, May 2023

Occupation	Los Angeles metro area	United States
All occupations	\$35.29	\$31.48
Human resources managers	82.45	74.39
Registered nurses	58.39	45.42
Accountants and auditors	46.45	43.65
Electricians	39.95	32.60
Chefs and head cooks	31.28	30.12
Construction laborers	29.14	23.69

Source: U.S. BLS, Occupational Employment and Wage Statistics.

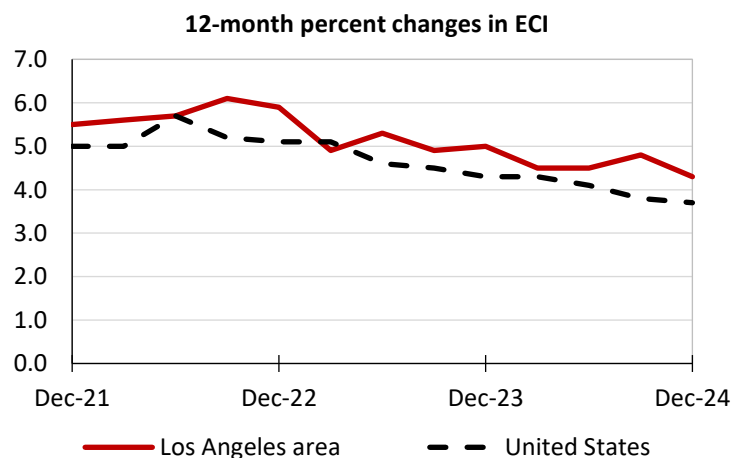
Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, December 2024	West census region	United States
Total compensation	\$48.73	\$44.67
Wages and salaries	34.40	31.47
Total benefits	14.33	13.20
Paid leave	3.73	3.38
Vacation	1.85	1.71
Supplemental pay	2.02	1.84
Insurance	3.26	3.22
Retirement and savings	1.63	1.52
Legally required benefits	3.69	3.24

Map of Census Regions and Divisions

Source: U.S. BLS, Employer Costs for Employee Compensation.

Changes in wages and salaries over-the-year



Source: U.S. BLS, Employment Cost Index.