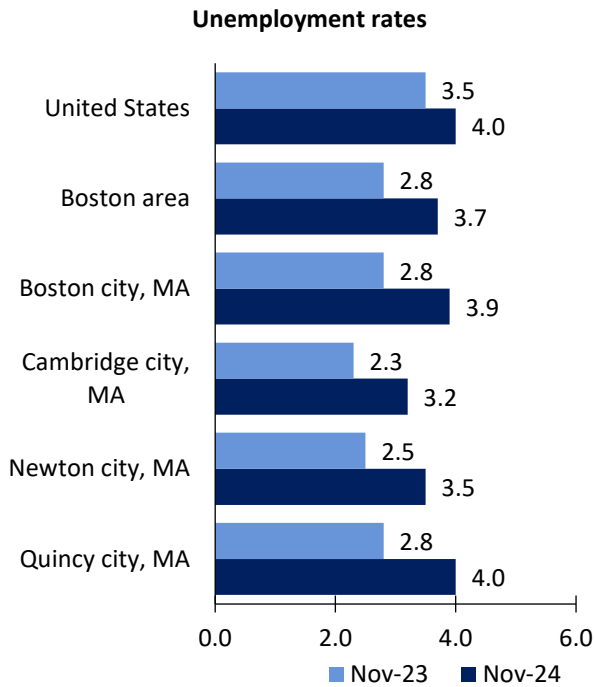


Boston Area Economic Summary

Updated January 07, 2025

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see <https://www.bls.gov/regions/economic-summaries.htm>.

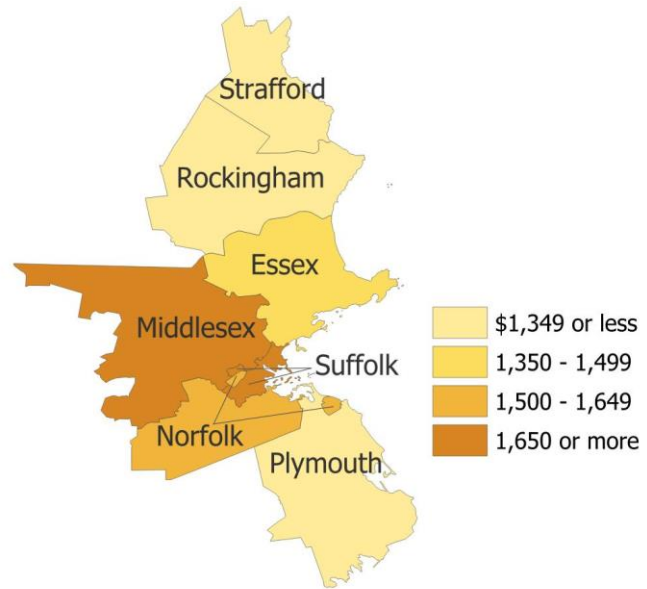
Unemployment rates for the nation and selected areas



Source: U.S. BLS, Local Area Unemployment Statistics.

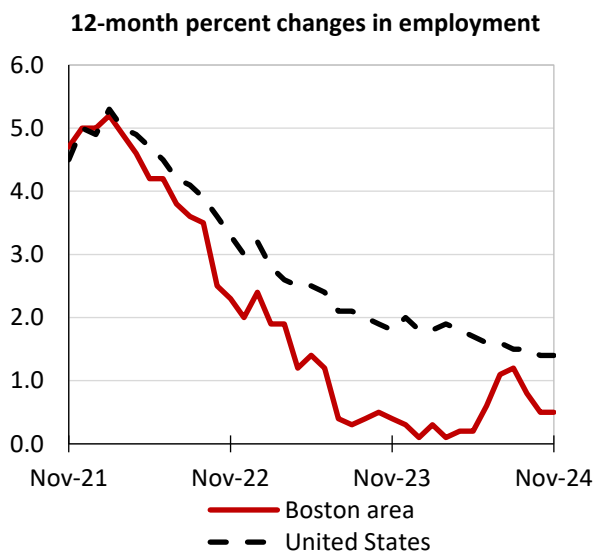
Average weekly wages for all industries by county

Boston area, second quarter 2024
(U.S. = \$1,390; Area = \$1,893)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Employment on nonfarm payrolls and employment by major industry sector, over-the-year changes



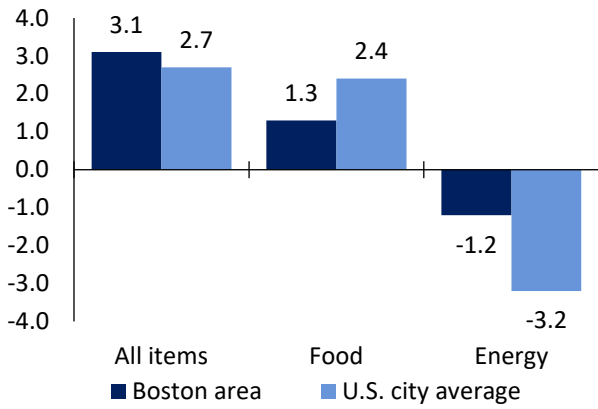
Boston area employment (number in thousands)	Nov. 2024	Change from Nov. 2023 to Nov. 2024	
		Number	Percent
Total nonfarm	2,844.1	14.4	0.5
Mining, logging, and construction	133.3	0.9	0.7
Manufacturing	179.6	-3.9	-2.1
Trade, transportation, and utilities	408.6	-2.0	-0.5
Information	77.0	-3.0	-3.8
Financial activities	184.8	-0.5	-0.3
Professional and business services	528.7	-3.0	-0.6
Education and health services	635.2	11.6	1.9
Leisure and hospitality	265.3	8.1	3.1
Other services	104.5	1.7	1.7
Government	327.1	4.5	1.4

Source: U.S. BLS, Current Employment Statistics.



Prices paid by urban consumers for selected categories, over-the-year change

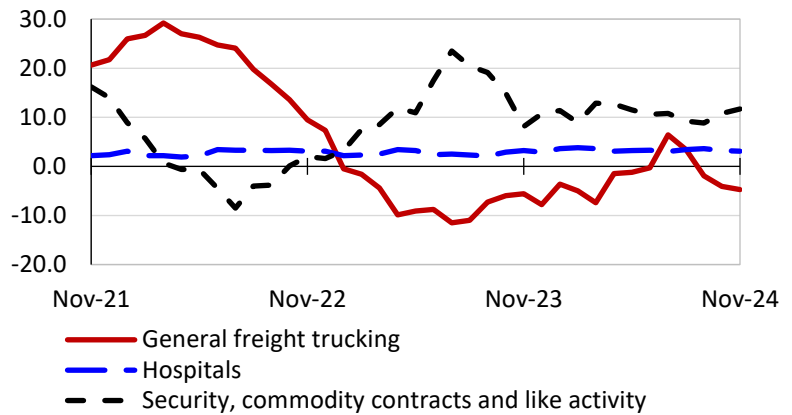
12-month percent change in CPI-U, November 2024



Source: U.S. BLS, Consumer Price Index.

Selling prices received by producers for selected industries nationwide, over-the-year change

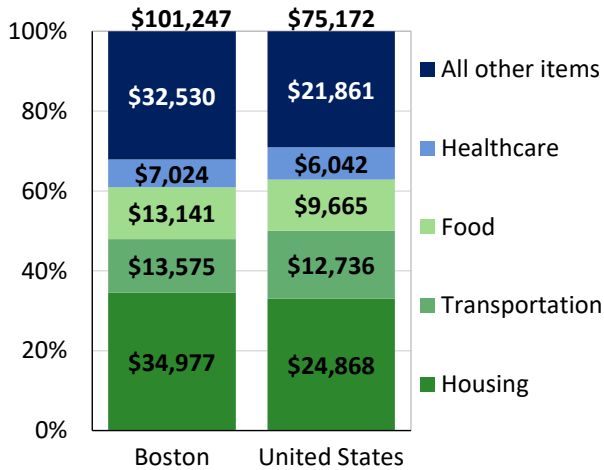
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, 2022-2023



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations, May 2023

Occupation	Boston area	United States
All occupations	\$40.62	\$31.48
Lawyers	94.79	84.84
General and operations managers	76.01	62.18
Management analysts	65.25	55.54
Software quality assurance analysts and testers	58.25	52.15
Registered nurses	53.81	45.42
Accountants and auditors	48.61	43.65

Source: U.S. BLS, Occupational Employment and Wage Statistics

Employer costs per hour worked for wages and selected employee benefits by geographic division

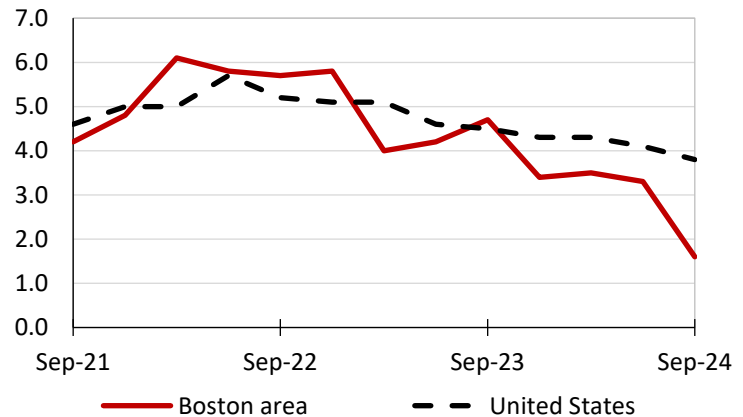
Private industry, September 2024	New England area	United States
Total compensation	\$52.58	\$44.40
Wages and salaries	35.68	31.25
Total benefits	16.90	13.15
Paid leave	4.27	3.34
Vacation	2.19	1.71
Supplemental pay	2.89	1.76
Insurance	4.11	3.25
Retirement and savings	1.99	1.54
Legally required benefits	3.66	3.25

Map of Census Regions and Divisions

Source: U.S. BLS, Employer Costs for Employee Compensation.

Changes in wages and salaries over-the-year

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

