

March 2025 Press Highlights

All values in billions of dollars. Goods and services monthly BOP series began with January 1992 statistics.

Goods and Services (BOP Basis, seasonally adjusted)

	March 2025	February 2025	Percent Change from Prior Month	Larger Increase or Decrease by Percent Change / When it Occurred	
Goods and Services					
Balance	-140.5	-123.2	14.0	33.2	December 2024 - January 2025
Exports	278.5	278.0	0.2	2.8	January 2025 - February 2025
Imports	419.0	401.2	4.4	10.0	December 2024 - January 2025
Goods (BOP Basis)					
Balance	-163.5	-147.0	11.2	26.4	December 2024 - January 2025
Exports	183.2	181.9	0.7	4.8	January 2025 - February 2025
Imports	346.8	328.9	5.4	12.3	December 2024 - January 2025

	March 2025	February 2025	Dollar Change from Prior Month	Larger Increase or Decrease by Dollar Change / When it Occurred	
Goods and Services					
Balance	-140.5	-123.2	-17.3	-32.6	December 2024 - January 2025
Exports	278.5	278.0	0.5	7.5	January 2025 - February 2025
Imports	419.0	401.2	17.8	36.6	December 2024 - January 2025
Goods (BOP Basis)					
Balance	-163.5	-147.0	-16.5	-32.5	December 2024 - January 2025
Exports	183.2	181.9	1.3	8.3	January 2025 - February 2025
Imports	346.8	328.9	17.8	36.1	December 2024 - January 2025

- * The March goods and services deficit (\$140.5 billion) was the highest on record.
- * The March goods deficit (\$163.5 billion) was the highest on record.
- * March exports of goods and services (\$278.5 billion) were the highest on record.
- * March imports of goods and services (\$419.0 billion) were the highest on record.
- * March imports of goods (\$346.8 billion) were the highest on record.

Goods (Census Basis, seasonally adjusted)

Balance

- * The March non-petroleum deficit (\$167.9 billion) was the highest on record.

Exports

- * March exports of goods (\$181.1 billion) were the highest since July 2022 (\$181.2 billion).
- * March exports of industrial supplies and materials (\$64.6 billion) were the highest since November 2022 (\$66.1 billion).
- * March non-petroleum exports (\$158.7 billion) were the highest on record.

Imports

- * March imports of goods (\$344.3 billion) were the highest on record.
- * March imports of capital goods (\$93.1 billion) were the highest on record.
- * March imports of consumer goods (\$103.2 billion) were the highest on record.
- * March non-petroleum imports (\$326.6 billion) were the highest on record.

Real Dollar Basis (Chained 2017 Dollars, seasonally adjusted)

Balance

- * The March real dollar goods deficit (\$150.9 billion) was the highest on record.

Imports

- * March real dollar imports of goods (\$300.6 billion) were the highest on record.
- * March real dollar imports of capital goods (\$88.2 billion) were the highest on record.
- * March real dollar imports of consumer goods (\$100.6 billion) were the highest on record.

Country and Other Highlights (Census Basis, not seasonally adjusted)

Balance

- * The March deficit with Mexico (\$18.6 billion) was the highest on record.
- * The March deficit with Ireland (\$29.3 billion) was the highest on record.
- * The March deficit with France (\$3.5 billion) was the highest on record.
- * The March deficit with India (\$7.4 billion) was the highest on record.
- * The March deficit with Vietnam (\$13.5 billion) was the highest on record.

Exports

- * March exports to Netherlands (\$8.5 billion) were the highest on record.
- * March exports to Germany (\$8.1 billion) were the highest on record.
- * March exports to Taiwan (\$4.6 billion) were the highest on record.

Imports

- * March imports from Mexico (\$48.0 billion) were the highest on record.
- * March imports from the United Kingdom (\$7.0 billion) were the highest on record.
- * March imports from Ireland (\$30.7 billion) were the highest on record.
- * March imports from the Netherlands (\$4.0 billion) were the highest on record.
- * March imports from Belgium (\$3.4 billion) were the highest on record.
- * March imports from France (\$7.8 billion) were the highest on record.
- * March imports from Germany (\$15.7 billion) were the highest on record.
- * March imports from Italy (\$7.2 billion) were the highest on record.
- * March imports from India (\$11.2 billion) were the highest on record.
- * March imports from Vietnam (\$14.8 billion) were the highest on record.
- * March imports from China (\$29.4 billion) were the lowest since March 2020 (\$19.6 billion).

NOTE: Based on the May 6, 2025, U.S. International Trade in Goods and Services, March 2025 report, released by the U.S. Census Bureau and the U.S. Bureau of Economic Analysis.